

NATIONAL COMPANY LAW TRIBUNAL
COURT-V, MUMBAI BENCH

2. IA/2110/2022 & IA/2111/2022 in
C.P. (IB)/2520(MB)2018

CORAM:

SMT. ANURADHA SANJAY BHATIA,
MEMBER (T)

SH. H. V. SUBBA RAO,
MEMBER (J)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY
LAW TRIBUNAL ON **03.08.2022**.

NAME OF THE PARTIES: MALA VERMA
Vs
GLOBAL ENERGY PVT. LTD.

SECTION: 9, 60(5) & 22(3)(b) of IBC, 2016

ORDER

IA 2110 of 2022- The above application is filed by the IRP for exclusion of 919 days from computing the period of CIRP due to the stay granted by the Hon'ble NCLAT as well as the Apex Court in an appeal filed challenging the admission order passed in the Company Petition. After hearing the submission and upon perusing the papers, this Bench is of the opinion that the above application deserves to be allowed in the interest of justice and for completion of the CIRP process of the Corporate Debtor. Accordingly, the above IA is **allowed** in terms of prayer Clause-A excluding the period from 02.12.2019 till 08.06.2022.

IA 2111 of 2022- The above Interlocutory Application is filed under Section 22 of the Insolvency and Bankruptcy Code, 2016 seeking replacement of Mr. Dilipkumar Natvarlal Jagad, the present Interim Resolution Professional of the Corporate Debtor, with Mr. Pankaj Srivastava as the Resolution Professional of the Corporate Debtor.

Learned counsel appearing for the Applicant submits that the Committee of Creditor in its 1st meeting unanimously approved the appointment of Mr. Pankaj Srivastava having Registration No. IBBI/IPA-001/IP-P00245/2017-2018/10474 as Resolution Professional with 100% voting share.



After hearing the submissions of the counsel appearing for the Applicant, this bench feels that this is a fit case to allow the above Interlocutory Application. Accordingly, the Bench allows the application and appoints Mr. Pankaj Srivastava as Resolution Professional having Registration No. IBBI/IPA-001/IP-P00245/2017-2018/10474 in place of Mr. Dilipkumar Natvarlal Jagad. Mr. Dilipkumar Natvarlal Jagad shall hand over all papers to the new RP. With the above direction, the present Interlocutory Application bearing No. 2111 of 2022 stands **disposed of**. List the matter on **06.10.2022**.

Sd/-
ANURADHA SANJAY BHATIA
Member(Technical)

Sd/-
H. V. SUBBA RAO
Member(Judicial)

/NT/



Certified True Copy

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On 25/8/2022

[Signature]
Deputy Registrar 25/8/2022

National Company Law Tribunal Mumbai Bench
Government of India