

● STEPS TO CURB SPIKE IN RETAIL PRICES

# Stock holding limit on wheat likely

Export ban may continue beyond 2023-24 season

SANDIP DAS  
New Delhi, February 12

THE GOVERNMENT IS exploring options like imposing stock holding limit for wheat and releasing additional quantities of the grain over and above the 3 million tonne (mt) already approved for the open market sale from the Food Corporation of India (FCI) stocks to curb a spike in retail prices.

Besides, the government will continue with the ban on wheat exports imposed last year till the end of the 2023-24 marketing season (April-June).

It will also scale up procurement operations to ensure that the grain stocks remain at a comfortable level through the coming summer.

“We will take all possible measures in the next few weeks to prevent any spike in domestic prices of wheat and flour,” a food ministry official told FE.

The aim is to bring down wheat prices, prior to commencement of Minimum Support Price (MSP) purchase by FCI and state agencies from April 1.

Following the selling of 0.92 mt of wheat in the open market from FCI stock in the first e-auction held at the beginning of this month, mandi prices of wheat have dropped from a range of ₹2,900-₹3,000/quintal to around ₹2,450-2,500/quintal at the present.

This price is against the Minimum Support Price of ₹2,125/quintal announced for the 2023-24 marketing season.

The government will offer



The government may also order release of additional quantity of the grain for open market sale from the FCI stocks

1.5 mt of wheat through the second e-auction on February 15. As on February 9, the FCI had wheat stock of 14.7 mt which is above the buffer norm of 13.8 mt for January 1. As per the food ministry's assessment, the wheat stocks held with FCI by April 1, 2023 would be a comfortable 9.7 mt against a buffer of 7.4 mt.

“Mandi prices of wheat are still ruling above MSP, once the grain purchased through e-auction enters the market, retail prices of wheat as well as flour are expected to decline,” the official said.

According to the department of consumer affairs' price monitoring cell data, the modal retail price of wheat and flour (atta) on Saturday rose to ₹28/kg and ₹35/kg, respectively, from ₹22/kg and ₹28/kg six months ago.

Wheat retail inflation rose by 22.2% in December.

On the current wheat crop prospects, Gyanendra Singh, director, Indian Institute of Wheat and Barley Research, a Karnal-based institute affili-

ated to Indian Council for Agricultural Research, said, “Weather fluctuations are there but so far very good for wheat crop. Last two days were cooler and nights are continuing to be cool.”

According to agriculture ministry data, wheat has been sown in 34.3 million hectare this season, which is marginally higher than the previous year.

The agriculture ministry will release the first advance estimate of wheat output for the 2022-23 crop season (October-September) later this month.

Pritam Singh, a wheat farmer from Panipat, Haryana, said that the prevailing day time temperature has been slightly on the higher side, but a drop in night temperature is at present conducive for the crop.

Wheat output in the last crop year (July-June), had declined by around 3% on year to 106.8 mt because of heat waves during the flowering stage of the crop in March.

Due to lower production and higher global demand, the Food Corporation of India's procurement in the 2022-23 marketing season fell by more than 56.6% to only 18.8 mt against 43.3 mt purchased from the farmers in the previous year.

## Aero India to showcase self-reliance, says Rajnath

MANASH PRATIM BHUYAN  
Bengaluru, February 12

PRIME MINISTER NARENDRA Modi will inaugurate on Monday India's biennial aerospace exhibition, 'Aero India', that will showcase the country as an emerging hub for manufacturing of military aircraft, helicopters, equipment and new-age avionics.

The five-day exhibition at the Yalahanka Air Force station complex on the outskirts of Bengaluru will see the participation of 809 defence companies and delegates from 98 countries, officials said.

Addressing a press conference, defence minister Rajnath Singh said Aero India will highlight the country's manufacturing prowess and the progress achieved towards realising 'Aatmanirbhar Bharat' (self-reliant India) as envisioned by Prime Minister Modi.

The event will significantly contribute to the development of the aerospace and aviation sector, he said.

Officials said around 250 business-to-business agreements are expected to be firm up at the Aero India which is estimated to unlock investment to the tune of around ₹75,000 crore.

The 14th edition of Aero India, with the theme 'The runway to a billion opportunities', will radiate the rise of a strong and self-reliant 'New India' by displaying the country's growth in aerospace and defence capabilities, they said.

The focus will be on displaying indigenous equipment and technologies and forging partnerships with foreign companies, in line with the 'Make in India, Make for the World' vision of the government. Singh said Aero India will act as a catalyst in further growth of the aerospace sector in India. — PTI

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FORM B

PUBLIC ANNOUNCEMENT

(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF STAKEHOLDERS OF EMPEE SUGARS AND CHEMICALS LIMITED

Sl.No.	PARTICULARS	DETAILS
1.	Name of corporate debtor	EMPEE SUGARS AND CHEMICALS LIMITED
2.	Date of incorporation of corporate debtor	24/11/1988
3.	Authority under which corporate debtor is incorporated/registered	RoC-Vijayawada
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L24110AP1988PLC008291
5.	Address of the registered office and principal office (if any) of corporate debtor	AYAPAREDDIPALEMNAIDUPET MANDAL, NELLORE DIST A.P AP 524126 IN
6.	Date of closure of Insolvency Resolution Process	24/01/2023
7.	Liquidation commencement date of corporate debtor	NCLT, Amaravati Bench Orders dated 10/02/2023
8.	Name and registration number of the insolvency professional acting as liquidator	Pankaj Srivastava IBBI Regn No: IBBI/PA-001/IP-P00245 /2017-18/10474 (AFA upto 23/11/2023)
9.	Address and e-mail of the liquidator, as registered with the Board	No- 5, 5th Cross Navya Nagar, Jakkur, Bangalore, Karnataka, 560064; E-mail: <a href="mailto:psri@live.com">psri@live.com</a>
10.	Address and e-mail to be used for correspondence with the liquidator	No- 29, 1st Floor, SN Complex, 14th Main Road, E-Block Extension, Sahakara Nagar, Bengaluru 560092; E-mail: <a href="mailto:ip.empee@gmail.com">ip.empee@gmail.com</a>
11.	Last date for submission of claims	17th Mar 2023

Notice is hereby given that the National Company Law Tribunal Bangalore Bench has ordered the commencement of liquidation of the EMPEE SUGARS AND CHEMICALS LIMITED on 10/02/2023.

The stakeholders of EMPEE SUGARS AND CHEMICALS LIMITED are hereby called upon to submit their claims with proof on or before 17/3/2023, to the liquidator at the address mentioned against item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties.

Date: 13/02/2023  
Place: Bengaluru

Sd/-

Pankaj Srivastava  
Liquidator: Empee Sugars and Chemicals Limited  
☎ 090 6844 6987 | ✉ [ip.empee@gmail.com](mailto:ip.empee@gmail.com) | 🌐 [www.psri.in](http://www.psri.in)  
Regn No: IBBI/PA-001/IP-P00245 /2017-18/10474 | AFA upto 23/11/2023

NOTICE FOR SALE OF ASSETS

XILENT MARILINE INDIA PRIVATE LIMITED (IN LIQUIDATION)

(A company under liquidation process vide Hon'ble NCLT order dated August 09, 2019)

Registered Office of the company: Door No.113-134, Unit No.803, 8th Floor, Raheja Towers, Anna Salai, Chennai- 600002.

Sale of Not Readily Realizable Assets under Insolvency and Bankruptcy Code, 2016

Last Date to apply and submission of Documents: 23rd February, 2023

Date and Time of E-Auction: 04th March, 2023, 10.30 am to 4.30 pm

(With unlimited extension of 5 minutes each)

Sale of Not Readily Realizable Assets (NRA) belonging to Xilent Mariline India Pvt. Ltd. (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai.

The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>

Basic Description of Assets and Properties for sale:

Asset/Location	Description of NRA Assets	Block No.	Reserve Price (INR)/EMD
Assets under PUFFE application IA No. 1080 of 2019 and its updated application thereto.	a) Amount of Rs.91,82,481/- which is shown as differences in sundry debtor in the books (2017-18) of the Corporate Debtor, which amount is reduced to Rs. 30,78,805/- in books of (2018-19); b) Rs.95,000/- is payable by directors against cash withdrawals from bank account; c) Rs.11,50,000/- is payable by Xilent Mariline Line Pvt. Ltd. against bank account transfer made by directors during CIRP; d) Rs.37,68,800/- payable by Amid Enterprises (excess payments made by Xilent Mariline India Pvt. Ltd. towards loan of Rs.50,00,000/- towards Container and Rs.9,14,672/- towards trailer sold to Xilent Mariline Line Pvt. Ltd. at written down value. (Difference between market value and written down value to be recovered).	1	10 Lakhs/ 0.5 Lakhs
Other NRA Asset	Amount of Rs.1,83,154.39/- lying in various Banks at Chennai.	2	0.5 Lakhs/ 0.10 Lakhs

The terms and conditions of E-Auction and other details of properties are uploaded at the website i.e. <http://www.eauctions.co.in>

Any serious and interested buyer can check out and submit a bid for the same.

Contact person on behalf of E-Auction Agency (Linkstar): Mr. Dixit Prajapati

Email id-admin@eauctions.co.in, Mobile No.: +91 7874138237,

Contact person on behalf of Liquidator: Darshan Pattankude

Email id - darshan@naica.com Mobile. No.: +91 9353938126

Vinod Nair, Liquidator

IBBI Reg. No: IBBI/PA-001/IP-P01352/2018-19/12083

Regd. Office at - A 108, Om Rachna CHS, Sector 17, Vashi, Navi Mumbai - 400703.

Date: 13rd February, 2023

Place: Navi Mumbai

SHIKSHA FINANCIAL SERVICES INDIA (P) LIMITED

3rd Floor, 497, Kattima Isana Mall, Poonamallee High Road, Arumbakkam, Chennai 306. ☎ 44 4306661, 62955600 | ✉ [info@shikshafinance.com](mailto:info@shikshafinance.com) | 🌐 [shikshafinance.com](http://shikshafinance.com)

Demand Notice under Section 13[2] of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To :  
1. THOMAS REDDY CHINNAMMAL EDUCATIONAL TRUST (Auxiliary matriculation school )  
OLD NO 389 NEW NO 387 WESTERN SIDE THIRUVOTTIYUR HIGH ROAD, THIRUVOTTIYUR, CHENNAI-600019  
2. MR. ARULRAJ T  
NO 12, ANTHONIYAR STREET, REDDYPALAYAM, MAPPEDU, CHENNAI - 631402  
3. Mrs. Margareta  
No.387 / 763, T H Road, Thiruvottiyur, Chennai 600 019  
4. AMALORPAMARY B  
No.387 / 763, T H Road, Thiruvottiyur, Chennai 600 019

Sir/ Madam,  
1. I have been specified as Authorized Officer, under Rule 2[a] of the Security Interest [Enforcement] Rules framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 hereinafter called the Securitization Act by M/s. SHIKSHA FINANCIAL SERVICES INDIA (P) LIMITED having its registered office at No. 497, 3rd Floor, Kattima Isana Mall, Poonamallee High Road, Arumbakkam, Chennai- 600 106 hereinafter called the secured creditor. 2. I state that pursuant to the sanction letter dated 25-11-2021 and loan agreements dated 25-11-2021 entered into by all of you with the secured creditor, you were sanctioned loan of Rs. 1,22,71,784 and the said loan amount has been disbursed on 25-11-2021 and the said loan amount was disbursed to you through Loan Account No. SCHO057067.3. An equitable mortgage by deposit of title deeds of the Schedule 1 and 2 were created by 2nd of you and Schedule 3 were created by 3rd of you, with an intent to create security for the due repayment of the aforesaid loan facility. 4. After payment of initial installments, you were highly irregular and frequently defaulted in paying the installments. Consequently your aforesaid loan accounts No. SCHO057067 was classified and declared as Non-Performing Asset on 05-09-2022 in accordance with the directions and the guidelines relating to assets classifications issued by the Reserve Bank of India. 5. I state that, as on date 11/11/2022 you are liable to pay a sum of Rs.1,42,82,703 (one crore forty two lakhs eighty two thousand seven hundred three only) under loan accounts Nos. SCHO057067 to the secured creditor. Under section 13 of the Securitization Act, the secured creditor is, inter alia, entitled to take possession of the secured assets and has also been conferred the right of transfer of the secured asset by way of lease, assignment or sale for the purpose of recovering dues with contracted rate of interest from the date of this notice till the date of actual realization together with incidental expenses. 6. I further state that, in the absence of full discharge of the dues, even after the transfer of the secured asset, the secured creditor reserves its right to proceed against you before appropriate Court or Forum for recovery of the balance amount due from you. 7. I state that under section 13 [8] of the Securitization Act, you can redeem the secured asset by payment of the entire outstanding including all costs, charges and expenses before notification of sale. I further state that after the receipt of this notice, you shall not transfer or part with possession by way of sale, lease or otherwise of the secured asset more fully described in the schedule hereunder in full, or any part or right thereof, without the prior written consent of the secured creditor as provided under Section 13 [13] of the Securitization Act. 8. In the circumstances under Section 13 [2] Securitization Act 2002, I hereby call upon you to pay the secured creditor a sum Rs.1,42,82,703 (one crore forty two lakhs eighty two thousand seven hundred three only) which is due and payable by you as on 11/11/2022 together with interest thereat, within 60 days from the receipt of this notice failing which the secured creditor shall exercise the powers conferred on it under section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 for enforcing the security interest in the secured asset described hereunder under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and the rules framed there under. Schedule of property Item 1: All that piece and parcel of land building situated at Thiruvallur District, Ambattur Taluk, North Chennai Registration District, Thiruvottiyur Municipality limit, Thiruvottiyur Village, Thiruvottiyur High Road, Periyar Nagar comprised in survey No. 514/1 as per Patta S.No. 124/3 land measuring about 938 sqft Plot No. 40 ( Part ) and the land being bounded on North By : Plot No. 41, Property belongs to Ponnambalam house and land South By : Plot No. 39, Perumal's house and land East By : Property belongs to Arulraj 938 sqft West By : Plot No. 32 In all measuring of about 609 sqft together with building erected thereon lying within the Thiruvottiyur Village, and within the Sub-Registration of Thiruvottiyur and Registration District of North Chennai together with all buildings and structures attached to the earth or permanently fastened to anything attached to earth, both present and future and all easementary/mamool rights annexed thereto. Item 2 All that piece and parcel of land building situated at Thiruvallur District, Ambattur Taluk, North Chennai Registration District, Thiruvottiyur Municipality limit, Thiruvottiyur Village, Thiruvottiyur High Road, Periyar Nagar comprised in survey No. 514/1 as per Patta S.No. 124/3 land measuring about 938 sqft Plot No. 40 (Part) New D.No. 387-a Old Door No. 389/1 Le.168 sqft (8 x 21) passage 130 sqft (5x26) passage 640 sqft land (16x40) in all measuring of about 938 sqft together with building, erected thereon and the land being bounded on North By: Plot No.41, Property belongs to Ponnambalam house and land South By: Plot No.39, Perumal's house and land East By: T H Road and Old Door No.39 New Door No.387 West By : Remaining portion of plot No.40 In all measuring of about 938 sqft together with building erected thereon lying within the Thiruvottiyur Village, and within the Sub-Registration of Thiruvottiyur and Registration District of North Chennai together with all buildings and structures attached to the earth or Permanently fastened to anything attached to earth, both present and future and all easementary/mamool rights annexed thereto. Item 3 All that piece and parcel of land building situated at Thiruvallur District, Ambattur Taluk, North Chennai Registration District, Thiruvottiyur Municipality limit, Thiruvottiyur Village, Thiruvottiyur High Road, Periyar Nagar comprised in survey No. 514/1 as per Patta S.No. 124/3 land measuring about 1133 sqft Plot No. 40 (Part) Old No. 389, New D.No. 387 and bounded on the North By: Plot No. 41, property belongs to Ponnambalam South By: Plot No. 39, and common passage belongs to Mr.Arulraj East By : Remaining portion of plot No. 40 West By : Remaining portion of plot No. 40 belongs to Mr.Arulraj Having linear measurement East to west on both sides 25 % feet North to south on both sides 35 feet In all measuring 901 sqft together with another portion having linear measurement East to west on both sides 7 feet 3 inches North to south on both sides 32 feet in all measuring 232 sqft and both the above said land measuring 1133 sqft together with building erected thereon. In all measuring of about 1133 sqft together with building erected thereon lying within the Thiruvottiyur Village, and within the Sub-Registration of Thiruvottiyur and Registration District of North Chennai together with all buildings and structures attached to the earth or permanently fastened to anything attached to earth, both present and future and all easementary/mamool rights annexed thereto.

Date: 13-02-2023  
Place: Chennai

Authorised Officer

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