

● **₹17,450 CRORE INFUSED SO FAR**

Govt likely to infuse capital in PSU general insurers in fourth qtr

PRESS TRUST OF INDIA
New Delhi, October 22

FINANCE MINISTRY WOULD consider capital infusion in three loss-making public sector general insurance companies based on their financial performance of nine months.

The infusion if required would be made in the fourth quarter of the current financial year, the sources said.

According to the sources, the finance ministry last year asked three insurers—National Insurance Company Ltd, Oriental Insurance Company Ltd and United India Insurance Company—to chase bottomlines rather than topline and underwrite only good proposals.

The financial review would give some idea about the impact of restructuring initiated on the profitability numbers and the solvency margin, the sources stated.

The solvency margin is the extra capital the companies must hold over and above the claim amounts they are likely to incur. It acts as a financial backup in extreme situations, enabling the company to settle all claims. The government last year provided ₹5,000 crore capital to the three insurers. Kolkata-based National Insurance Company Ltd was given the highest, ₹3,700 crore, followed by Delhi-based Oriental Insurance Company Ltd (₹1,200 crore) and Chennai-based United India Insurance Company (₹100 crore).

According to the people aware of the matter these



FOR SURVIVAL

■ Govt, last year, infused **₹5,000-cr** capital to National Insurance Company, Oriental Insurance Company and United India Insurance Company

■ During 2019-20, the government infused **₹2,500 cr** in these three companies

■ The finance ministry last year asked the three insurers to chase bottomlines rather than topline and underwrite only good proposals.

■ These companies have been asked to improve their solvency ratio and meet the regulatory requirement of **150%**

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The solvency ratio is a measure of capital adequacy. A higher ratio reflects better financial health and the ability of the company to pay claims and meet future contingencies and business growth plans.

Barring the solvency ratio of New India Assurance, this key indicator of the three public sector general insurance companies stood below the regulatory requirement of 150%.

During 2019-20, the government infused ₹2,500 crore in these three companies. It increased substantially to ₹9,950 crore in the following year and ₹5,000 crore in 2021-22.

In all, the government in-

fused ₹17,450 crore into these insurance firms so far to improve their financial health. Public sector general insurance companies are undergoing various reforms, including organisational restructuring, product rationalisation, cost rationalisation and digitalisation.

For efficient use of capital and to push profitable growth, the sources said, a set of key performance indicators linked reforms have been initiated by all public sector general insurance companies effective 2020-21, when the maximum capital infusion was made.

Of the four state-run general insurance companies only New India Assurance Company is listed on the stock exchanges, the remaining three are wholly owned by the government.

SMFG
Grihashakti
Real Estate. New Ventures.

SMFG INDIA HOME FINANCE COMPANY LIMITED
(FORMERLY FULLERTON INDIA HOME FINANCE COMPANY LIMITED)
Corporate Off. : 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Regd. Off. : Megh Towers, 3rd Floor, Old No. 307, New No. 165, Poonamallee High Road Maduravoyal, Chennai - 600095.

POSSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]

WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Company Limited (Formerly Fullerton India Home Finance Company Limited) a Housing Finance Company [duly registered with National Housing Bank (Fully Owned by RBI)] (hereinafter referred to as "SMFGHFCL") under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon **within 60 days** from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has **Taken Symbolic Possession** of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned herein in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of "SMFGHFCL" for an amount as mentioned herein under and interest thereon.

Sl. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Symbolic Possession
LAN NO. 604907210297765	(1) Mudurakola Keshavaraju, S/o. Veeraswamy Mudurakola (2) Mudurakola Padma, (3) Mudurakola Sarojana, Add : (Sr. No. 1, 2 & 3) H. No. 16-10-74, Sri Ganapathi Nagar Colony Line 5, Shivnagar Warangal, Opp. Railway Cabin, Warangal, Telangana - 506002. Also At: (Sr. No. 1) H. No. 16-10-74, Ganapathi Nagar Colony, Road No. 5, Shivnagar, Warangal City And Urban District, Telangana State - 506002. (4) Shiloh General And Kitchen Ware Add :- 8-4-122, Under Bridge Road, Ward No. 12, Warangal Urban, Near Baroda Bank, Warangal, Telangana - 506002	The RCC Roof structure House Property having GHMC H. No. 16-10-74 (age of the House 24 years) into an extent of 75 Sq.Yds. or 62.70 Sq.Mts. covered by the plinth area of 482 Sq.Fts. situated at Ganapathi Nagar Colony, Road No. 5, Shivnagar, Warangal city and urban district falling under the Boundaries :- East : Open Plot of others, West : Exist. Municipal Road, North : H. No. 16-10-74/A belongs to M. Nagaraju, South : Exist. Municipal Road.	11.07.2023 Rs. 6,74,331/- (Rupees Eight Lakh Seventy Four Thousand Three Hundred And Thirty One Only)	18.10.2023 (Symbolic Possession)

Sd/-

Place : Warangal, Telangana
Date : 18.10.2023

Authorized Officer, SMFG INDIA HOME FINANCE COMPANY LIMITED
(Formerly Fullerton India Home Finance Company Limited)

CIN: U31909GJ2017PTC106919;
Website: www.jodhpurwindfarms.com;
E-mail: cs@torrentpower.com

JODHPUR WIND FARMS PRIVATE LIMITED
Registered Office:
"Samanvay", 600, Tapovan,
Ambawadi, Ahmedabad - 380 015,
Ph: 079-26628300

EXTRACT OF STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

[₹ in Lakhs except per share data]

Particulars	Quarter ended		Financial Year ended
	30.09.2023	30.09.2022	31.03.2023
	Un-audited	Un-audited	Audited
Total income from Operations	2,521.13	2,129.51	6,653.97
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,022.43	868.97	976.35
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,022.43	868.97	976.35
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	758.97	654.03	731.45
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	758.97	654.03	731.45
Paid up Equity Share Capital	11,100.00	11,100.00	11,100.00
Reserves (excluding Revaluation Reserve)	2,959.68	2,029.64	1,722.59
Securities Premium Account	-	-	-
Net Worth	14,059.68	13,129.64	12,822.59
Paid up Debt Capital / Outstanding Debt	30,000.00	30,000.00	30,000.00
Debt Equity Ratio	1.96	2.13	2.20
Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)			
Basic (₹)	0.68	0.59	0.66
Diluted (₹)	0.68	0.59	0.66
Capital Redemption Reserve	NA	NA	NA
Debt Service Coverage Ratio	4.14	3.89	2.85
Interest Service Coverage Ratio	4.14	3.89	2.85

Notes :

- The above is an extract of the detailed financial results for the quarter ended September 30, 2023 filed with the National Stock Exchange (NSE) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on the website of NSE at www.nseindia.com and also on the Company's website at www.jodhpurwindfarms.com
- For the other line items referred in Regulation 52 (4) of the SEBI (LODR), the pertinent disclosures have been made to NSE and can be accessed on www.nseindia.com.

Place : Ahmedabad
Date : October 21, 2023

STERLING & WILSON

STERLING AND WILSON RENEWABLE ENERGY LIMITED (formerly known as Sterling and Wilson Solar Limited)

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended		Half Year ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)
1	Total Income from Operations (Net)	759.52	514.96	312.69	1,274.48	2,015.01
2	Net Profit / (Loss) for the period / year (before Tax, Exceptional and/or Extraordinary items)	(49.95)	(95.33)	(308.22)	(145.28)	(666.08)
3	Net Profit / (Loss) for the period / year before tax (after Exceptional and/or Extraordinary items)	(49.95)	(95.33)	(308.22)	(145.28)	(666.08)
4	Net Profit / (Loss) for the period / year after tax (after Exceptional and/or Extraordinary items)	(54.51)	(95.32)	(298.71)	(149.83)	(1174.96)
5	Total Comprehensive Income/ (Loss) for the period / year [Comprising Profit/ (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	(80.55)	(95.36)	(258.15)	(175.91)	(568.30)
6	Paid - up Equity Share Capital (face value of ₹ 1/- each)	18.97	18.97	18.97	18.97	18.97
7	Reserves (excluding Revaluation Reserve)					(244.05)
8	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations) -					
	1. Basic (in ₹):	(2.86)	(5.03)	(15.65)	(7.89)	(61.65)
	2. Diluted (in ₹):	(2.86)	(5.03)	(15.65)	(7.89)	(61.65)

INFORMATION ON STANDALONE UNAUDITED FINANCIAL RESULTS

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended		Half Year ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	709.83	432.17	331.92	1,142.00	1,672.17
2	Profit/ (Loss) before Tax	17.96	(22.80)	(55.08)	(4.84)	(346.97)
3	Profit/ (Loss) after Tax	14.87	(22.80)	(55.31)	(7.93)	(355.02)

Notes:

- The above financial results, as reviewed and recommended by the Audit Committee at its meeting held on October 20, 2023, have been approved by the Board of Directors at its meeting held on October 21, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of the above financial results of the Company for the quarter and half year ended September 30, 2023.
- The above is an extract of the detailed financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and the Company i.e. www.sterlingandwilsonre.com

Place : Mumbai
Date : October 21, 2023

For Sterling and Wilson Renewable Energy Limited
Sd/-
Khurshed Daruvala
Chairman
DIN: 00216905

CIN: L74999MH2017PLC292281
Reg. Office: 9th Floor, Universal Majestic, P. L. Lokhande Marg, Chembur West, Mumbai - 400043, Maharashtra.
Tel: (91-22) 25485300 | Fax: (91-22) 25485331 | Email: ir@sterlingwilson.com | Website: www.sterlingandwilsonre.com

● FESTIVE FERVOUR



A man walks by effigies of Ravana kept for sale ahead of the Dussehra festival, in Bhopal on Sunday.

PTI

Commissioning of first rice silos built via PPP in Nov

SANDIP DAS
New Delhi, October 22

PILOT PROJECT

■ Two rice silos with combined capacity of **25,000 tonne** have been built by NCMIL at Buxar and Kaimur

■ The estimated cost of constructing 1 MT silos is around **₹1,000 crore**

■ These silos will be spread over 196 locations across Punjab, Haryana, Madhya Pradesh, UP, Rajasthan, Gujarat, Maharashtra, Bihar, West Bengal, Jammu, Uttarakhand & Kerala

silos is already completed and is being used, while a MT capacity silos are expected to be handed over to us next month," an official told FE. In addition, 3.4 MT of silos construction was sanctioned six months ago, whose construction is expected to commence soon, the official added.

The estimated cost of constructing 1 MT silos is around ₹1,000 crore. This is part of a ₹9,000-crore project to build wheat silos with 9.4 MT of capacity during the next three-four years under the PPP model.

financialexp.epap.in

Careers

Advertisement No. 44/2023
Government of India
Public Enterprises Selection Board invites applications for the post of
Director (Finance) in
Cotton Corporation of India Limited (CCI)
Last date of submission of application by applicants is
07th November, 2023
Last date of forwarding of applications by the Nodal Officers to PESB is
15th November, 2023.
For details login to web site
<http://www.pesbnew.nic.in>

Head Office: "Lokmangal",
1501, Shivaji Nagar,
Pune - 411 005.

RECRUITMENT NOTIFICATION

Bank of Maharashtra, one of the Leading Listed Public Sector Banks having Head Office in Pune with 2341 pan India Branch Network invites applications from the eligible candidates for the following posts.

Sr.	Name of the Post	Scale	Mode of applications	No. of Posts
1	Credit Officer	II	Online	50
2	Credit Officer	III	Online	50

Details are available on Bank's website
<https://www.bankofmaharashtra.in>. The eligible candidates may apply online from 23.10.2023 to 06.11.2023.

Date : 23.10.2023
Place : Pune

General Manager
HRM

POONAWALLA HOUSING FINANCE LIMITED
(FORMERLY, MAGMA HOUSING FINANCE LIMITED)

POSSESSION NOTICE

REGISTERED OFFICE: 601 Floor, Zero One IT Park, Sr. No. 781, Chokipada, Mundhwa Road, Pune - 411033

This is In Reference To The Possession Notice Published In This Newspaper On **22.10.2023** Against Loan A/C No. HM/0053/H/17/100343 In Which Month Of Possession Was Wrongly Published.

Please Read The Same As 16th October 2023.

All Other Contents Shall Remain Same.

Place: Vijayawada
Date: 23.10.2023

FOR POONAWALLA HOUSING FINANCE LTD
(Formerly Known as Magma Housing Finance Ltd)
Authorised Officer

SALE NOTICE UNDER IBC, 2016
M/S. CASTALL TECHNOLOGIES PVT. LTD
A-55, IDA, Gandhinagar, Balanagar, Hyderabad, Telangana - 500037

M/S. CASTALL TECHNOLOGIES PRIVATE LIMITED (in Liquidation) forming part of Liquidator Estate having Land & Buildings are for sale by the Liquidator. The Sale will be done by the undersigned through the E-Auction platform:

Asset Description	Inspection Dates	Date and Time of Auction	Reserve price	EMD Amount & Last date for submission and Bid increase amount
Land & Buildings	From 9 th November, 2023 to 16 th November, 2023	20 th November 2023 from 11.00 AM to 12 Noon	Rs. 1045 Lakhs	Rs.53.00 Lakhs. On or before 5.00 PM of 18 th November, 2023. Bid increase amount is Rs.3.00 lakhs.

- EMD can be deposited either by remittance into the account of the company or through demand draft.
- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only
- Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility, Criteria, Declaration by Bidders, EMD requirements etc., available in service web portal i.e. Telanganac@india.com <https://www.bankeauctions.com> or in through email: hsr11858cpt@gmail.com
- The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bid without assigning any reasons.

Madasa Kumar, Liquidator
Reg. No. IBBI/PA-001/IP- P01590 /2019-2020/12465
E-mail: hsr11858cpt@gmail.com
Mobile No.9866512519

Date: 23-10-2023
Place: Hyderabad

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
M/s EMPEE SUGARS AND CHEMICALS LIMITED- IN LIQUIDATION
(CIN: L24110AP1988PLC009291)
REGD. OFFICE: AYYAPAREDDIPALEM, NAIDUPET MANDAL, NELLORE DIST, A.P. 524126 IN
Office of Liquidator: Office No. 58, 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024

Mobile: 9845002523 | 080 2390 2344 e-mail: plan@psri.in | ip.empee@gmail.com

E-Auction under Insolvency and Bankruptcy Code 2016
Date and Time of E-Auction – Friday, 24th November 2023 at 12:30 PM to 02:30 PM
(with unlimited extension of 10 minutes each)

Sale of assets of M/s EMPEE SUGARS AND CHEMICALS LIMITED (Corporate Debtor) in Liquidation forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Amravati Bench vide order dated 10.02.2023. The sale will be carried by the undersigned through the E-Auction platform National E-Governance Services Limited (NeSL), having the link as <https://nsl.co.in/auction-notices-under-ibcl> on "As is where is basis". "As is what is basis", "Whatever there is basis" and "Without any recourse basis".

Block	Particulars of Assets	Reserve Price (Rs. In Crores)	EMD Amount (Rs. In Crores)	Bid Incrementa Value (Rs. In Crores)
1	Sale of Ambasamudram Unit Comprising of Land (measuring about 202 Acres approx.) and buildings Located at Mukkoodal Village, Ambasamudram, Tirunelveli District, Tamil Nadu, With an option to acquire the above assets as part of Company as Going Concern (Other Assets include certain Entitlements and Actionable Claim, details available in Process Memorandum)	20.00	2.00	0.10

Important Notes:

- Date of Inspection: 09th November 2023 to 18th November 2023
- The sale of assets through E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis".
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend/defer/cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- All Terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation process. The Complete E-Auction Process Information Document containing details of Assets, terms and conditions of online E-Auction, BID Form, Eligibility Criteria, Declaration by Bidders, EMD Requirements etc., available at <https://nsl.co.in/auction-notices-under-ibcl/> and www.psri.in/nsl/
- The Liquidator in consultation with Stakeholders Consultation Committee holds absolute right with reference to sell the Ambasamudram Unit of the Corporate Debtor or sell the Corporate Debtor as going concern including the Ambasamudram Unit. Kindly refer to the E-Auction Process Information Document for further clarification.
- Bid related documents shall be submitted through e-mail in the formats prescribed and the hard copies of originals shall be sent to the office of the liquidator.
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.
- The last date of submission of EOI, Refundable Participation Deposit Money along with all bid documents is 06/11/2023.
- The Last Date of Submission of EMD is on or before 22/11/2023.
- The date and time of E-Auction is 24/11/2023 at 12:30 PM to 2:30 PM, with an unlimited extension of 10 minutes.
- Interested applicant who has deposited EMD and require assistance in creating login ID and password may contact the Office of the Liquidator on 080-2390 2344 or through an e-mail at ip.empee@gmail.com or plan@psri.in

Pankaj Srivastava
Liquidator-Empee Sugars and Chemicals Limited
Office No. 58, 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024
Regn No: IBBI/PA-001/IP-P00245 /2017-18/10474
AFA valid upto 23/11/2023
Date: Monday, 23 October, 2023
Place: Bengaluru

ph: 080 2390 2344, ip.empee@gmail.com
psri@live.com ; www.psri.in/nsl/

"IMPORTANT"

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